

THIRD PARTY BUSINESS PARTNER CODE OF CONDUCT

For over 80 years, CHS has built a reputation for managing our business with the highest level of integrity. It's a reputation with roots in the solid rural values this producer-owned company has been built on – trust, mutual respect and doing the right things for the right reasons. But with that comes the need to ensure that wherever we are and whatever we are doing, we are meeting the highest of ethical standards and complying with the law. As a CHS Business Partner, you are an essential contributor to helping CHS achieve and maintain this commitment to doing the right thing.

This Business Partner Code of Conduct applies to you and explains the CHS standards of doing business. CHS requires that you comply with these standards and conduct your business with or on behalf of CHS in an ethical and legally compliant manner. CHS may offer training on this Code of Conduct and/or audit and inspect facilities to confirm your compliance. Additionally, CHS may require the immediate removal of any business partner or business partner personnel who behave in a manner that is unlawful or otherwise inconsistent with this Code of Conduct.

Thank you for your partnership with CHS and your commitment to operating with integrity and safely each and every day.

Standards of Business Partner Engagements:

Obey the Law. Above all, CHS requires that you always comply with all applicable national, federal, state and local laws, rules, regulations and ordinances (collectively, the "Law"). The Code of Conduct supplements the Law in terms of establishing CHS's expectations of you. Please know that not every situation is covered in this Code and additional information is available from the additional resources located at the end of this Code but it is your responsibility to know and understand the Law and seek appropriate resources to the extent necessary to ensure your actions comply with the Law.

Compliance with Fair Competition and Anti-Corruption. We expect our Business Partners to compete fairly and openly in their advertising, marketing and competition practices. You must comply with all applicable anti-corruption laws including the US Foreign Corruption Practices Act of 1977, as amended (FCPA). CHS prohibits any offers either directly or indirectly to government officials for the purpose of improper influence or to obtain an improper advantage. Partners must not participate in or condone the use or payment of illegal proceeds.

Conflict of Interest. In the event there may be a conflict of interest between a Business Partner and CHS or a CHS representative, Business Partners must be transparent and immediately disclose to CHS all relevant details regarding the relationship.

Conflict Minerals. CHS is required to review our supply chain to determine whether Tin, Tungsten, Tantalum and Gold (3TG) are utilized in any process related to any business you do with CHS. If the equipment or product you supply to CHS contains any of the metals discussed above either now or in the future or if you are unsure, you must notify CHS Compliance utilizing the contact methods listed below for further instructions.

Environmental Responsibility. CHS realizes the decisions we make today affect the health of our planet. We will only work with those Business Partners which are similarly committed to protecting our environment by complying with applicable environmental laws and regulations.

Fair Treatment. We expect our Business Partners to respect employees and their cultural differences, employ workers based on merit, experience and job requirements, and not tolerate discrimination, in any form, in their workplaces and in their conduct. CHS condemns forced labor and will not knowingly work with those who use forced or child labor, debt bondage, slavery, or other forms of human trafficking. Additionally, partners must comply with appropriate US and international labor laws and provide workers with rest days and must ensure working hours are consistent with law and not excessive.

Gifts and Entertainment. No CHS Business Partner may ever, directly or indirectly, offer or exchange gifts, entertainment, or kickbacks in exchange for any preferred consideration, business, or other improper advantage. Any courtesies extended should be nominal and not affect business judgment or give the appearance that judgment may be affected. Additionally, while we do not envision you providing business courtesies to third parties on our behalf, you should be following the same guidelines.

International Trade. Business partners must comply with all applicable laws regulating the import and export of goods and services, boycotts and sanctions.

Privacy and Confidentiality. We expect our Business Partners to respect all intellectual property rights, safeguard customer information and any personal data that may be shared in the course of doing business with CHS, and adhere to the CHS Global Privacy Policy, a copy of which can be found on www.chsinc.com. Additionally, partners must accurately record and disclose information regarding their business activities, structure, financial situations and performance in accordance with all applicable laws and regulations. Only those Business Partners who have been authorized and properly trained may speak on behalf of CHS.

Safety. CHS is committed to providing a safe and productive work place for all of our employees and guests and expect our Business Partners to similarly commit to eliminate unsafe work practices, comply with all regulatory requirements, and provide appropriate protection to employees, patrons and communities. Additionally, any Business Partner that produces inputs or outputs of food products must comply with all applicable laws governing the manufacture, production, labeling, storage, sale, and distribution of food products.

Additional Resources.

- CHS Global Code of Conduct- www.chsinc.com
- CHS Compliance Office CHSCompliance.Office@chsinc.com
- CHS Global Compliance Hotline 888-264-0995 or www.chsinc.alertline.com

Please see the chsinc.com website for further hotline contact information for locations outside of the United States.